# What Flavor is Your Champion?

August 5<sup>th</sup> , 2020



### Goals

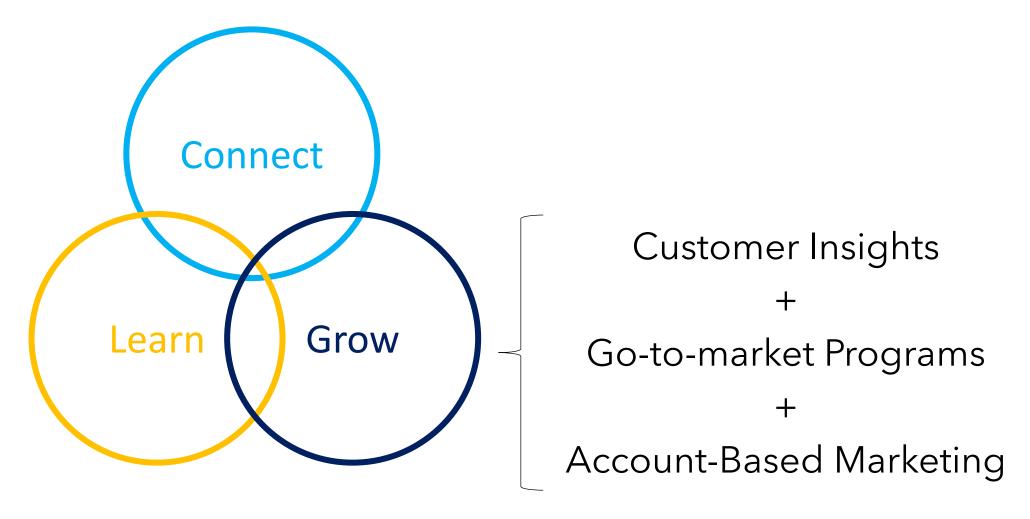
• Gain new perspectives on why complex sales get stuck

Learn about the different types of champions

• Understand what you can do to move deals faster



## Healthlaunchpad New Kind of Healthcare Sales and Marketing Firm





## **ABM Marketing - How We Help**



Pinpoint where to improve and give you greater leverage



Help you gain better insights about your customers



Develop new ways to grow your pipeline and move deals faster through your funnel



## healthlaunchpad CONNECT

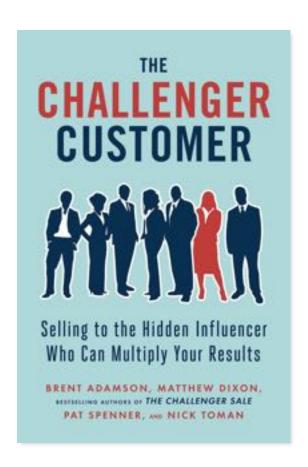
#### An exclusive community for senior healthcare sales and marketing professionals:

- 140 members and growing!
- A place Network with peers
- Get help and feedback
- Explore new career opportunities
- Slack Group
- Exclusive Collaboration Sessions

#### "ADD ME" in Chat



## Today's Webinar is Based On



- Written by executives of The Corporate Executive Board (CEB) now owned by Gartner
- Follow-up to the The Challenger Sale
- Based on research with 3,000 stakeholders in complex B2B buying purchases



## Why Are Deals Moving Slower?

**Consolidation**: Big healthcare systems are getting bigger and more complex

Modern Management: Flatter and more consensus-driven

**Information**: Stakeholders form their own and often differing opinions

Compliance & Risk Management: More people are involved

"1 of 3" Problem: Longer sales cycles and smaller, poorer quality deals

COVID-19: Made this even worse



## Poll - How many decisionmakers are typically involved in your sales?

## **Too Many Cooks...**



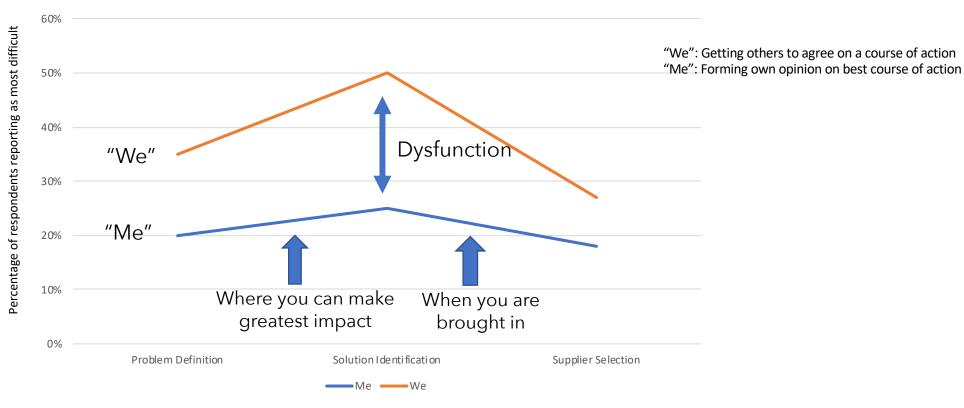
What's average number of stakeholders involved in B2B sales?





## **Decision-making Dysfunction**

Perceived difficulty of decision making at each purchase stage



Source: CEB B2B Brand Survey



## **Consensus Building Strategies**

- Find a champion
- Track all stakeholders down and win them over
- Gain alignment
- Shift from B2B to B2P marketing
  - Extensive persona development
  - Requires tailoring message to each stakeholder
  - Create vast amounts of personalized content



## Finding The Right Champion Is Job #1





## **Traditional View of Ideal Champion**

- 1. Readily accessible and willing to talk
- 2. Provides information typically unavailable to suppliers
- 3. Pro-supplier's solution
- 4. Good at influencing and convincing others
- 5. Speaks the truth
- 6. Credible, colleagues seek their input
- 7. Conveys new ideas to other stakeholders in savvy ways
- 8. Delivers (often more than asked) on commitments
- 9. Will personally gain from sale
- 10. Often networks reps with other stakeholders



## What Does This Champion Look Like?





## There Are 7 Personas of Champion

#### The Go-Getter

- Champions other's good ideas
- Always delivers more than asked
- Learns from mistakes and moves on

### The Skeptic

- Perceives unclear projects as risky
- Prepares influential stakeholders for disruptive ideas
- Believes changes requires small wins first

#### The Friend

- Readily Accessible and enjoys conversations with reps
- Often networks reps with colleagues
- Generous in giving time to reps

#### The Teacher

- Often teaches new insights
- Colleagues and senior executives seek their input
- Good at convincing others

### The Guide

- Provides information typically unavailable to vendors
- Speaks the truth with vendors
- Distributes information equally

### The Climber

- Need to personally gain from projects
- Wants personal rewards for risks taken
- Likes to tell others about success

The Blocker

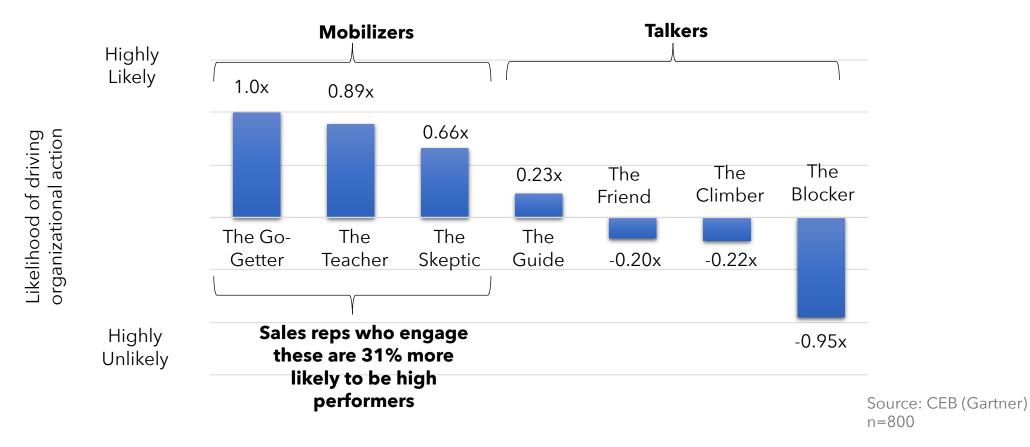
- Believes stability is a goal in and of itself
- Believes improvement projects are distracting
- Rarely helps vendors



Source: CEB

## Which Champions Mobilize The Sale?

Effectiveness of Customer Stakeholder Profiles for Driving Organization Action (Indexed)

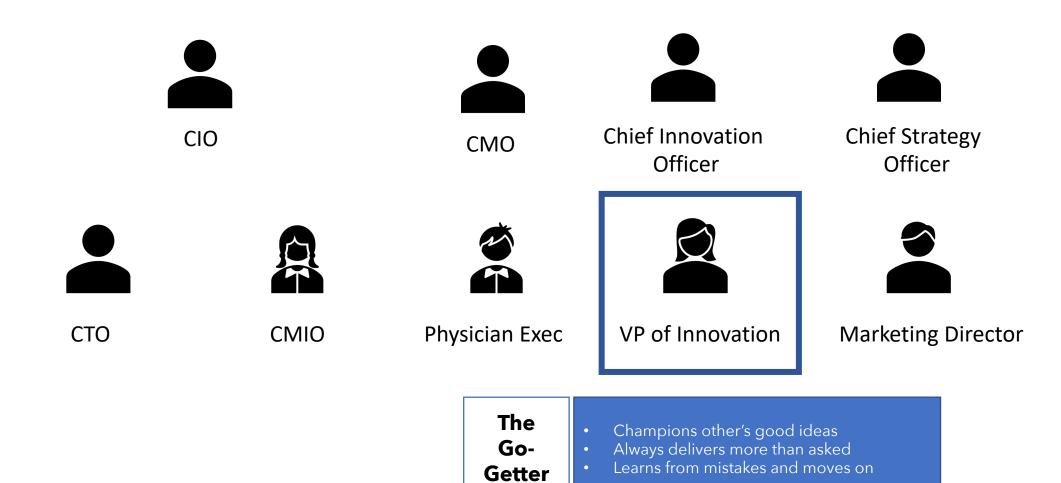




## **Guess The Champion**

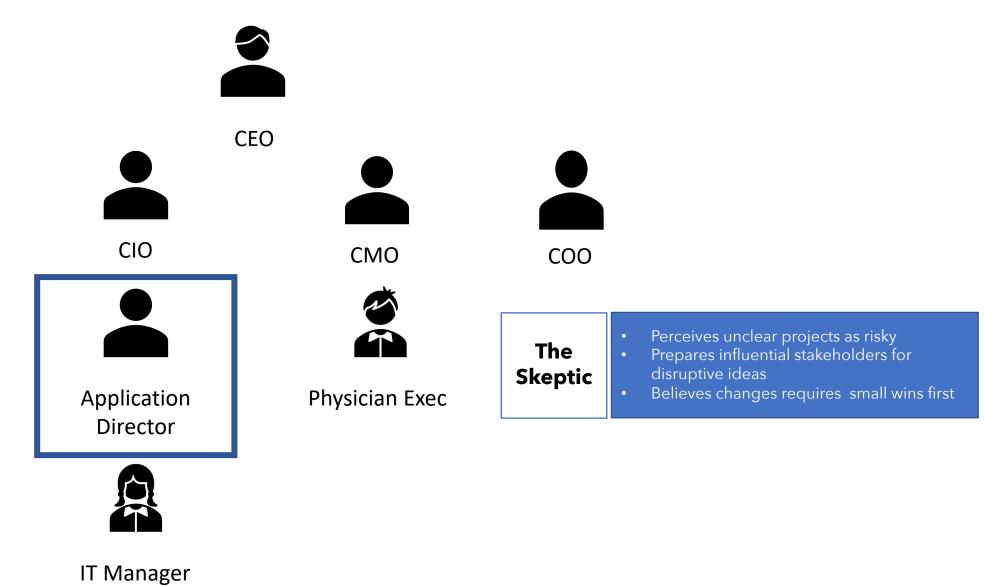
Use your Chat to Pick The Champion

#### **Large Healthcare System WIN**



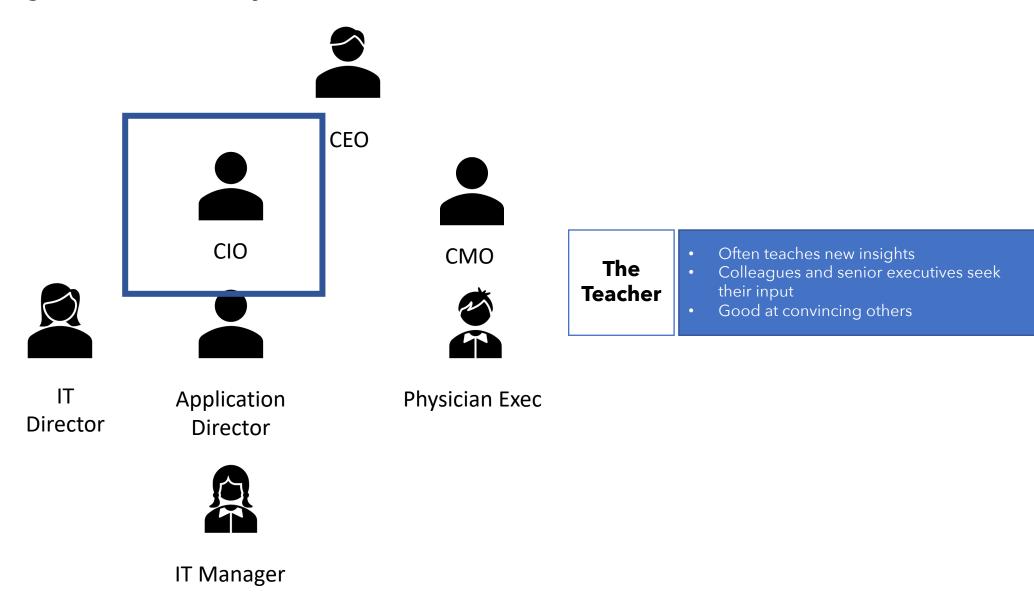


#### **Large Tertiary Hospital WIN**



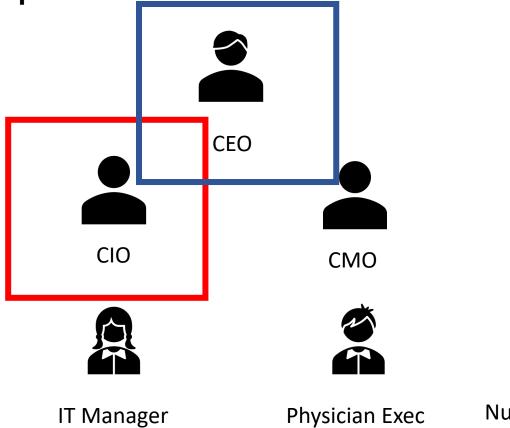


#### **Small Regional Healthcare System Win**





#### **Large Tertiary Hospital LOSS**







Nursing Exec

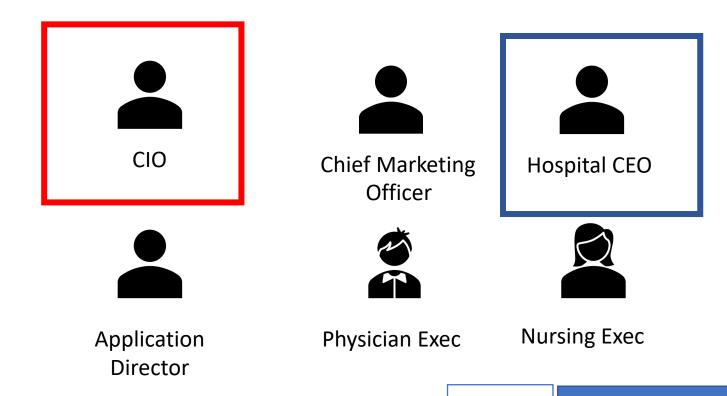
ER Exec

### The Guide

- Provides information typically unavailable to vendors
- Speaks the truth with vendors
- Distributes information equally



#### Regional Healthcare Network and Academic Medical Center LOSS





- Need to personally gain from projects
- Wants personal rewards for risks taken
- Likes to tell others about success



## How to Activate Your Mobilizer Champion

- 1. Identify Mobilizers through better qualification
- 2. <u>Teach</u> Mobilizers something that motivates them to take action
- 3. <u>Tailor</u> engagement efforts to specific mobilizer type
- 4. **Empower** mobilizers to take control of the consensus-building process



## **Change How You Qualify Champions**

Ask questions that will get your champion to identify if they are a Mobilizer

**Q:** "What type of information do you need from us as we go through the process?"

**A:** "Don't worry about that. I have got this." = Friend?

A: "We want to learn about the implementation process" = Go-getter?

**A:** "What are the typical implementation risks?" = Skeptic?



## **Commercial Insight is Key To Teaching**

#### **Commercial Insight...**

... captures the Mobilizer's attention

...teaches the customer something new and compelling about their business

...provides customers with a compelling reason to take action (and cost of inaction)

...leads the customer back to you



## Denstply

- First cordless instruments for dental hygienists
- Dentists LOVED the product but didn't buy
- Dentsply re-focused on productivity problems caused by "corded" products and showed financial impact of this
- Sales took off!





## **Tailor Your Sales Approach**

#### The Go-Getter

The

Skeptic

- Champions other's good ideas
- Always delivers more than asked
- Learns from mistakes and moves on

#### Perceives unclear projects as risky

- Prepares influential stakeholders for disruptive ideas
- Believes changes requires small wins first

#### Focus on structure, process, hard facts

- Be methodical
- Arm them to handle objections

#### The Teacher

- Often teaches new insights
- Colleagues and senior executives seek their input
- Good at convincing others

- Focus on getting buy-in
- Data and testimonials are key
- Discuss risks and mitigation strategies

- Focus on bringing their vision to life
- Be specific on how to make this attainable
- Be there "project manager"



## Tailoring: Create Content For Mobilizers

#### **SMART Technologies**

- Leading provider of collaboration technology for schools
- Buyers are researching on their own (57% problem!)
- How to get them engaged earlier in process?

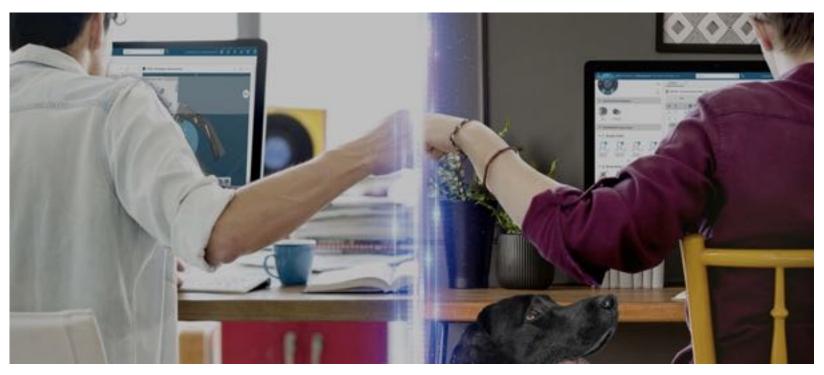
#### **Commercial Insight**

- Remote work is leading to employee disengagement resulting in lower productivity and staff turnover
- Developed an idea focused on this problem

#### Discover the Power of Inspired Collaboration



#### Discover the Power of Inspired Collaboration



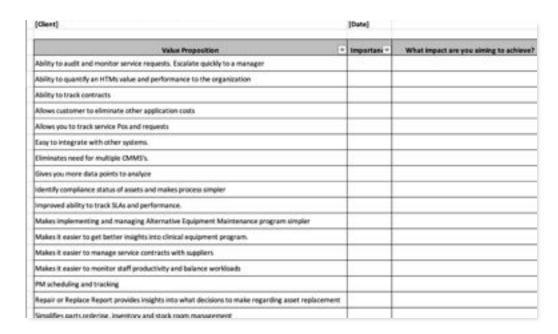
Video mailer tells story about Tragedy of Disengagement
Paints vision of inspired collaboration
Call to action: Take Collaboration Appraisal
Successfully gathered appraisals from 1500 companies



## **Empowering the Mobilizer: Enterprise Software Vendor**

- Sells asset management software to HTMs of healthcare systems
- Dependent on HTM managers to champion the solution
- Historically sale has been very product-oriented
- Need a way to mobilize them with C-Suite who are highly financiallyfocused.
- Developed a tool to focus on ROI and financial benefit to organization

#### **Enterprise Value Assessment Tool**





## In summary

- Understanding what type of champion you have is key to determining your likelihood of success and how to move a deal forward.
- 2. 4 out of 7 Champion types will hurt your chances and not knowing is a drain on your resources and hurts your ability to forecast
- You can make a Mobilizer champion more successful by teaching them something about their business that makes them want to act (aka Commercial Insight)
- 4. You need to tailor your approach, the content and tools you use to mobilize the Mobilizers
- 5. Stop spending time developing content that doesn't address the needs of your Mobilizers



## **Working With Champions Workshop**

- 2-hour session with sales and marketing leadership
- Training on these concepts
- Quick assessment of champions in your pipeline
- Dive into:
  - How you currently qualify champions
  - How you tailor the sale
  - What content and tools you use to empower champions
- Pinpoint improvement areas

Only slots 2 Open - Act Now!



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## Thought Leadership is Not Commercial Insight

General information Accepted Thought Leadership Insight Commercial Insight

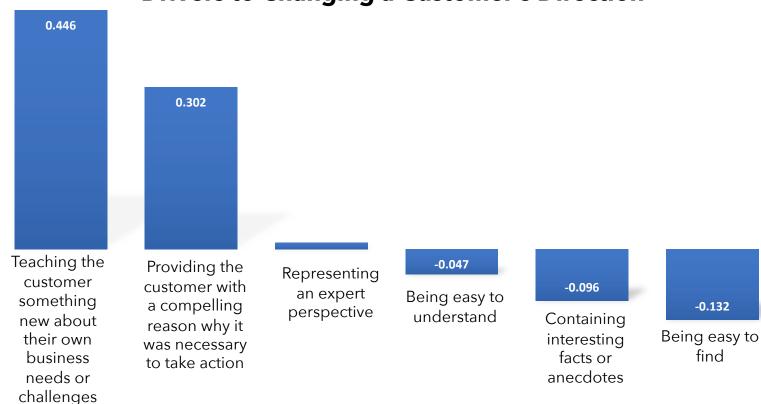
(	Credibility	Newsworthy	Framebreaking	Leads to you and
				creates action
"I know th	hat" "That's interesting"	"We need to think about that"	"We need to do something about that"	"and the best people to help us are you"



## Why Commercial Insight Matters

#### **Drivers to Changing a Customer's Direction**





Source: CEB B2B Brand Survey



# "Account-based Marketing is a relative term"